

# 2012 - 13 Coverage Comparison

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Revised 10/12

Coverage Description	IB Program	
<b>Property Insurance</b>		
Blanket Limit – Building(s)/Contents Limit		
Agreed Amount/Replace Cost w/no Coinsurance Penalty	Included	
Unintentional Underinsurance	+ 25% of the Blanket Limit	
Increased Cost of Construction / Demolition	\$500,000 combined	
Water Damage and Sewer Backup	Included - except Zones starting with A & V, then \$10,000 sub-limit provided	
All Risk of Direct Physical Loss	Included	
Terrorism Coverage	Included	
Deductible		
Named Storm Wind (Hurricane) Limit	\$100M Per Occurrence (except \$75M sublimit for percentage deductible locations)	
Named Storm Wind (Hurricane) Deductibles (percent of values at affected locations)	5% Florida & Tier 1 counties/cities in NC, SC GA, AL, MS, LA & TX; 2% Tier 1 in VA 2% Hawaii & Tier 2 counties in same states	
<b>Included in Blanket Limit:</b>		
Building Ordinance Allowance	Included	
Glass / Organ Coverage	Included	
Appurtenant Structures Coverage	Included	
Exterior Signs and Fence Coverage	Included	
Equipment / Mechanical Breakdown	Included	
Removal of Vacant Property Restrictions	Included	
<b>Business Income: (increased limits available)</b>		
Business Income	Actual Loss Sustained - Up to \$500,000	
Tuition & Fees w/365 Day Extension Period	Included in \$500,000 limit	
Loss of Rents; Extra Expense	Included in \$500,000 limit	
Off-Premises Power Failure	Included in \$500,000 limit	
<b>Coverage Extensions</b>		
Owned Watercraft	As scheduled	
Coverage for Newly Acquired Property	\$1,000,000 / 180 Days maximum	
Premises Not Described	\$100,000	
Property in Transit (Named Perils only)	\$100,000	
Personal Effects of Clergy & Officers	\$100,000	
"Upgrade to Green" Coverage	Up to a \$50,000 limit for increased cost	
Valuable Papers & Records	\$25,000	
Accounts Receivable	\$25,000	

NOTE: The descriptions of coverage are general only and are not statements of an insurance contract. All coverage descriptions and limits are subject to the Policy provisions / terms and conditions of the respective policy(ies).

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## Property Insurance (cont.)

EDP – Computer Equipment	\$100,000 (increased limits available)	
EDP - Computer Data & Media	\$25,000 (increased limits available)	
Unscheduled Fine Arts	\$25,000	
Trees, Shrubs & Plants	\$1,000/item, \$10,000/occurrence	
Statement of Loss Preparation	\$25,000	
Fire Department Service Charge	\$15,000	
Pollutant Clean-up & Removal	\$10,000	
Recharge of Fire Protection Equipment	\$10,000	
Arson Reward Coverage	\$10,000	
Debris Removal	25% of Direct Loss	
Re-keying Coverage	\$2,500	

## Optional Coverages

Earthquake with 5% deductible – All States	\$100M Annual Program Aggregate, except CA - \$25M Annual Program Aggregate	
Mine Subsidence Coverage	Included in Earthquake Coverage	
Flood (not available in zones A & V)	\$100M Annual Program Aggregate	
Scheduled Fine Arts (including Breakage)	Available	
Scheduled Property Floater	Available	

## Crime Insurance

Employee Dishonesty Coverage	\$1,000,000	
Forgery or Alterations Coverage	\$1,000,000	
Theft, Disappearance & Destruction of Money & Securities	\$1,000,000	
Money Orders & Counterfeit Paper Currency	\$1,000,000	
Computer Fraud	\$1,000,000	
Deductible	\$1,000 standard	

## Differences to Consider when Reviewing Other Property and Crime Coverages - the IB offers:

- Automatic Agreed Amount – no co-insurance. Others have co-insurance, a penalty for underinsuring
- Unintentional underinsurance up to 25% of Blanket
- \$10,000 coverage on backup of sewers in Flood Zones starting with A & V
- Building ordinance protection up to blanket limit
- \$500,000 business income limit, including 365 Day Extension Period from date of restoration for Tuitions & Fees
- Broad range of optional property coverage including earthquake and flood coverage
- \$1M limit for employee dishonesty and money & securities which is substantially higher than most
- *Upgrade to Green* Coverage - allows for rebuilding with environmentally friendly materials and appliances
- Terrorism coverage included for destructive acts intended to promote or further any political, ideological, racial or religious cause.

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**Primary Liability Insurance** (Limits apply per Participating Member)

Commercial General Liability	\$2M per occurrence; \$4M aggregate	
	\$1M per victim/\$2M annual limit	
Sexual Misconduct Liability (Claims-made*)	(Occurrences prior to 10/1/06 limited to \$1M)	
Pastoral Counseling (Claims-made*)	\$2M/each claim & \$2M aggregate	
Hired & Non-Owned Automobile Liability	\$2M/occurrence; \$4M agg. (excess basis)	
Hired Automobile Physical Damage	\$35,000 Limit; \$1,000 deductible	
Owned, Licensed Trailers Absent a Power Unit Liability	Incl'd in CGL Liability Limit (excess basis)	
Owned, Licensed Trailers Absent a Power Unit PhysDam	\$35,000 Limit; \$1,000 deductible	
Directors & Officers (Claims-made*)		
Including Employment Practices Liability &		
Including Educator's Professional Liability	\$3M/loss & \$3M aggregate	
Employee Benefits Liability (Claims-made*)	\$2M/occurrence & \$2M aggregate	
Products & Completed Operations	\$2M/occurrence & \$4M aggregate	
Privacy Breach Protection	\$50,000 limit; \$500 deductible	
Crisis Response & Crisis Management	\$50,000 per occurrence and aggregate	
Nurses Professional Liability	Included	
Libel, Slander & Invasion of Privacy	Included	
Advertising Liability	Included	
Blanket Contractual	Included	
Host Liquor Law Liability	Included	
Employees & Volunteers as Insureds	Included	
Employers' Liability (Stop Gap)	Included	
Newly Acquired Operations	Automatic for 90 Days	
Off-Premises Church Sponsored Activities	Included	
Non-Owned Watercraft (less than 51 ft.)	Included	
Corporal Punishment	Included	
Medical Payments	\$10,000 (\$1,000 primary/\$9,000 excess)	
Damage to Premises Rented To You (Named Perils)	\$500,000	
Cemetery Professional Liability	Included	
Blanket Additional Insured - if required by Contract	Included	
Broad Form Named Insured	Included	
Church Day Care & Nursery Schools	Per Application	
Church Owned Camps	Per Application	

\* For Claims-made coverages, refer to your insurance documents; coverage applies only to events occurring on or after your individual retro dates.

**Umbrella & Excess Liability**

- \$30M limit each occurrence / \$30M limit general aggregate per participant  
Coverage provides excess for Commercial General Liability, Pastoral Counseling Liability, Employers' Liability, Automobile Liability, Employee Benefits Liability, and Cemetery Liability, where purchased
- Excess Sexual Misconduct \$2M per victim/\$5M per participant if purchased in primary - consult retro date.
- Hired & Non Owned Auto Liability included – excess of other valid insurance

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**Owned/Leased Automobiles** (optional)

Owned Automobile Liability	\$1M Combined Single Limit
Comprehensive (Deductible)	Actual Cash Value (\$500 or \$1,000)
Collision (Deductible)	Actual Cash Value (\$500 or \$1,000)
Glass Repair Deductible	Waived for Repairs
Personal Injury Protection	Statutory
Uninsured / Underinsured Motorists	\$1,000,000
Towing & Labor – Private Passenger only	\$30 per disablement
Rental Reimbursement – Private Passenger only	\$50 per day; \$1,000 maximum
Drive Other Car Coverage	Optional
Volunteers as Insureds	Included
Auto Medical Payments	\$5,000 (scheduled autos)

**Workers' Compensation** (optional)

Workers' Compensation Liability	Statutory
Employers' Liability – Bodily Injury by Accident	\$1,000,000
Employers' Liability – Bodily Injury by Disease per Emp.	\$1,000,000
Employers' Liability – Bodily Injury by Disease per Policy	\$1,000,000
All States Endorsement	Included

**Differences to Consider when Reviewing Other Liability Coverages – the IB Offers:**

- \$30M liability limit per participant which is much higher than most
- Sexual Misconduct liability coverage of \$1M per victim, \$2M per Occurrence; plus Excess \$2M per victim/\$5M per participant if purchased in primary - consult retro date
- Directors & Officers coverage includes Employment-Related Practices Liabilities such as sexual harassment, wrongful termination & discrimination
- Coverage up to \$500,000 for damage to premises rented to you (named perils basis)
- Hired & Non-Owned Auto liability included with \$2M primary limit, plus \$30M Umbrella
- Hired Auto Coverage extended for liability and physical damage to Owned, Licensed Trailers Absent an Owned Power Unit (excess basis)
- Corporal punishment liability included

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